



# Policy document

Statutory S 05

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## Revenue

### Head of Power

*Local Government Act 2009*

Section 193 *Local Government Regulation 2012*

### Key Supporting Council Document

Corporate Plan (2017 – 2022) Lockyer Leadership and Council “To be financially sustainable”

### Definitions

All terms within this policy have the meaning assigned under the Dictionary from the schedule contained within the *Local Government Regulation 2012*.

### Policy Objective

The purpose of the 2018/2019 Revenue Policy is to set out the principles used by Lockyer Valley Regional Council for:

- the making & levying rates and charges;
- determining the purpose of and the granting of concessions for rates and charges;
- recovering overdue rates and charges;
- methods for setting cost recovery fees;
- the extent to which physical and social infrastructure costs for a new development are to be funded by charges for the development.

### Policy Statement

#### The Levying of Rates and Charges

Rates and charges are defined in the *Local Government Regulation 2012* as including differential general rates, minimum general rate levies, separate rates and charges, special rates and charges, utility charges and accrued interest on outstanding balances.

Council levies rates and charges to fund the provision of valuable services to our community. When adopting its annual budget Council will set rates and charges at a level that will provide for both current and future community requirements. Council will apply the principle of transparency in making rates and charges.